

Homestead Share Investment

There are two covenants. One for anyone who owns shares. Another for anyone who lives on the property. This example document is a work in progress. These covenants are neither complete, nor carved in stone. We are not dictators for this community, so we want to collaborate with a core team to create a completely clear agreement. One method to create this clarity, we propose, is to define the terms of the document, as they apply to this context.

Agreements included in both covenants:

- Jesus Christ, the Word of God, as revealed in the 66 books of the King James Holy Bible, is our Authority.
- As 1st Corinthians 6 makes clear, any disputes will be settled with Christian arbitration. Only if the sentence is not carried out by the convicted, would the case go to the secular courts (Matthew 18 says we should address such situations as if the person is not a Christian).

In order to own shares, you must agree:

- If the homesteader is paying their dividends within the agreed stipulations, and the share owners want the homesteader to leave part or all of the homestead, then payment must be made to the homesteader. The relocation payment amount is set by the homesteader. Also, the homesteader can require payment for the shares they own. The share payment amount is set by the homesteader.
- If the homesteader wants to purchase shares of their own homestead, the current share owners must sell the shares to the homesteader at the fair market value. This requirement is in addition to first right of refusal, which could result in the homesteader purchasing shares of their own homestead for a lower price.
- The share owner pays the property tax in proportion to the shares they own.

In order to live anywhere on the property, you must agree:

- Crimes, as legislated by God in His Word, will not be tolerated. Beyond crimes, there are other unbiblical behaviors that will also not be tolerated because they are destructive to society. Once we have a core team who agree with the principles in – <https://LightOfTrueLiberty.com> – then these mores will be clearly defined. Some examples would be, sodomy, pornography, polygamy, etc.
- Dividends must be payed to the share owners for the acreage of your homestead. This could be set, for example, to 7% per year of the fair market value of the shares.

Terms to define:

Homestead: ... also define Homesteader ...

Share: ... also define owning shares ...

Investment:

Covenant: Most likely defined like a private membership association (PMA).

Agree:

Dispute: ... also define settle ...

Christian:

Arbitration: By contract, we are agreeing not to pursue settlement of any dispute by going to the courts run by the secular government. Rather, we will use a service owned and operated by Christians, using biblical principles, and abide their judgment.

Sentence: ... also define carried out ...

Convicted:

Case:

Secular courts: The existing court systems operated by the Federal, State, County, and Municipal governments.

Pay:

Dividend:

Relocation:

Purchase:

Sell:

Fair market value:

Property tax:

Crimes:

Legislated:

Tolerated:

Unbiblical:

Behaviors:

Destructive:

Society:

Core team: Roughly one hundred families who are informed of the project status and provide feedback.

Agree:

Principles:

Mores: Social standards for ethics and morals.

Clearly defined: ... not legalese ...